

SENATE BILL NO. 271

BY SENATOR PERRY AND REPRESENTATIVES BERTHELOT, CHAMPAGNE AND
HENSGENS

AN ACT

To enact Subpart DD of Part 1 of Chapter 1 of Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950, to be comprised of R.S. 47:120.102, relative to donations of refunds; to provide for such donations to the Dreams Come True, Inc.; to provide for the administration and disbursement of donated monies; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. Subpart DD of Part 1 of Chapter 1 of Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950, comprised of R.S. 47:120.102 is hereby enacted to read as follows:

SUBPART DD. DREAMS COME TRUE, INC., DONATION

§120.102. Income tax checkoff; donation for Dreams Come True, Inc.

A. Every individual who files an individual income tax return for the current tax year and who is entitled to a refund may designate on his current year return that all or any portion of the total amount of the refund to which he is entitled shall be donated to Dreams Come True, Inc., hereinafter referred to as "DCT", in lieu of that amount being paid to him as a refund, in which case the refund shall be reduced by the amount so designated. The designation shall be made at the time of the filing of the current year tax return and shall be made on the income tax return form as prescribed by the secretary of the Department of Revenue. Donated monies shall be administered by the secretary and distributed to Dreams Come True, Inc., in accordance with the provisions of R.S. 47:120.37. No donation made under the provisions of this Subsection shall be invalid for lack of an authentic act.

B. DCT shall use the monies derived from such donations for the purpose of fulfilling dreams of children with life-threatening illnesses.

1 C. The Senate Committee on Revenue and Fiscal Affairs or the House
2 Committee on Ways and Means, may, at their discretion, request a report from
3 DCT relative to its operations. The form and content of the report shall be
4 prescribed by the chairman of the committee, but the report shall at a minimum
5 contain a detailed explanation of the revenues and expenditures, as well as a
6 description of the organization's activities. The committee may summon any
7 person employed by or associated with DCT to provide testimony with respect
8 to the report.

9 Section 2. The provisions of this Act shall be applicable to taxable years beginning
10 on or after January 1, 2012.

11 Section 3. This Act shall become effective upon signature by the governor or, if not
12 signed by the governor, upon expiration of the time for bills to become law without signature
13 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
14 vetoed by the governor and subsequently approved by the legislature, this Act shall become
15 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____